

MONTHLY FINANCIAL STATEMENTS

TRINITY EPISCOPAL CHURCH

DECEMBER 2018

PREPARED BY:



KANSAS CITY | SPRINGFIELD

GOODFAITHACCOUNTING.COM

Management Responsibility

The organization's management is responsible for the information contained in these reports and for the development, implementation, and adherence of all financial policies and procedures. We recommend management carefully review all transactions contained in these reports to insure accuracy and clarity.

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➤ **Statement of Financial Position**

The statement of financial position gives a financial picture of the organization as of the end of the reporting period. It reflects the assets, liabilities, and net assets of the organization.

Definition of Fund Accounting Terms

Net Assets – Total Assets minus Total Liabilities. Net assets fall into one of two categories:

1. **With Donor Restriction** – funds that may be spent only as restricted by the donor.
2. **Without Donor Restriction** – funds available for general operations. These may be further separated as follows:
 - a. **Net Investment in Fixed Assets** - total fixed assets minus accumulated depreciation minus any loans related to the fixed assets.
 - b. **Board Designated** - although not donor restricted, these amounts have been segregated by the board (or finance committee, elders, etc.) for special purposes.
 - c. **Prior Years' Net Balance** – cumulative net activity (revenues minus expenses) from all prior years.
 - d. **Current Year Net Balance** – current year net activity (detailed on the Statement of Activities).

➤ **Statement of Activities**

The statement of activities reflects the revenues and expenses of the organization for the current period of time—typically the current month and year-to-date. It can also be used to compare actual revenues and expenses to those budgeted.



Trinity Episcopal Church
Statement of Financial Position
12/31/2018

Assets

Current Assets

10010	CNB Operating 245000424	\$ 31,917.03	
10020	CNB Kitchen 140231862	1,769.70	
10030	CNB Rector's Discretionary 575002107	394.54	
10040	CNB Deacon's Discretionary 140218375	2,086.15	
10050	CNB MM 575000643	3,175.85	
10070	CNB Prepaid Pledges 571005411	19,912.78	
10080	CNB Pendleton Hymnal 579003515	9,512.27	
10090	CNB Jim Ralston Music Endowment 6248	6,423.64	
10110	CNB MM Organ 575003170	543.76	
10120	CBMW Food Pantry 350067679	16,584.03	
10140	CBMW Endowment 3991001453	299,201.10	
10150	CNB Food Pantry - 245008454	11,545.55	
10160	CNB-Gift Account-245008446	1.00	
10170	UNB Trinity Treasures 0109012178	1,533.09	
10200	CNB Trust - 8527 Securities donated	193.71	
	Total Current Assets		404,794.20

Other Assets

13010	Prepaid Expense	6,375.00	
	Total Other Assets		6,375.00

Fixed Assets

15010	Land	655,200.00	
15020	Buildings - Church & Office	1,101,850.00	
15050	Organ	225,637.75	
	Total Fixed Assets		1,982,687.75

Total Assets

\$ 2,393,856.95

Liabilities & Net Assets

Current Liabilities

20050	Accounts Payable	\$ 1,369.00	
20100	Federal Tax Payable	2,408.29	
20200	State Tax Payable	437.00	
20500	Pension Withholding Payable	-	
20600	H.S.A. Payable	-	
	Total Current Liabilities		4,214.29



Trinity Episcopal Church
Statement of Financial Position
12/31/2018

Net Assets		
With Donor Restrictions		80,434.84
Unrestricted		
	Net Investment in Fixed Assets	1,982,687.75
	Board Designated	300,754.19
29900.29909	Prior Years' Net Balance	(126,467.02)
	Current Year Net Balance	<u>152,232.90</u>
	Total Without Donor Restriction	<u>2,309,207.82</u>
	Total Net Assets	<u>2,389,642.66</u>
	Total Liabilities & Net Assets	<u><u>\$ 2,393,856.95</u></u>

Cash Available Available for General Operations		
Cash & Cash Equivalents		\$ 404,794.20
Less:		
Accounts Payable/Taxes Payable	4,214.29	
With Donor Restrictions	80,434.84	
Board Designated	<u>300,754.19</u>	
Total Unavailable		<u>385,403.32</u>
Cash Available for General Operations		<u><u>\$ 19,390.88</u></u>



Trinity Episcopal Church
Summary of Net Assets With Donor Restriction and Board Designated
For the Period Ended 12/31/2018

Acct #'s	Fund	Beginning Fund Balances			Year To Date				Ending Fund Balances		
		Total Funds	With Donor Restriction	Designated	Contributions	Other Revenue	Expenses	Txfrs In (Out)	With Donor Restriction	Designated	Total Funds
Outreach Funds											
22010	Rector's Discretionary Fund	1,474.91	1,474.91	-	4,911.77	-	5,276.14	-	1,110.54	-	1,110.54
22020	Deacon's Discretionary Fund	1,119.97	1,119.97	-	1,784.31	-	584.13	-	2,320.15	-	2,320.15
22030	Ploughman's Lunch Fund	1,941.31	1,941.31	-	3,653.30	-	2,407.04	(1,000.00)	2,187.57	-	2,187.57
22040	Food Pantry Fund	23,858.54	23,858.54	-	20,622.11	-	22,837.54	4,000.00	25,643.11	-	25,643.11
22050	Back Snack Fund	3,355.63	3,355.63	-	2,055.00	-	2,847.50	-	2,563.13	-	2,563.13
22060	K2K Fund	(22.25)	-	(22.25)	1,000.00	-	-	-	977.75	-	977.75
22070	Episcopal Church Women Fund	50.00	50.00	-	-	-	50.00	-	-	-	-
22080	Miscellaneous Outreach	606.75	606.75	-	435.64	-	1,042.39	-	-	-	-
22090	United Thank Offering	-	-	-	292.60	-	292.60	-	-	-	-
22100	Save Our Kids Offering	-	-	-	-	20.00	-	-	-	20.00	20.00
Facilities											
23010	Columbarium Fund	26,536.99	26,536.99	-	500.00	-	26,590.49	-	446.50	-	446.50
23020	Kitchen Improvement Fund	8,549.18	8,549.18	-	-	-	6,780.70	-	1,768.48	-	1,768.48
Music Fund											
24010	Gifts for Music Fund	8,101.18	8,101.18	-	440.00	-	8,514.18	-	27.00	-	27.00
24020	Jim Ralston Music Endowment	6,408.98	6,408.98	-	-	14.66	-	-	6,423.64	-	6,423.64
24030	Helen Pendleton Hymnal Endowment	9,502.04	9,502.04	-	-	10.23	-	-	9,512.27	-	9,512.27
Other Funds											
25010	Anniversary/Birthday Fund	821.25	821.25	-	884.00	-	1,165.25	-	540.00	-	540.00
25020	Holy Stir-It Fund	506.40	506.40	-	-	-	-	-	506.40	-	506.40
25030	Gifts for Worship Fund	1,400.00	1,400.00	-	-	-	1,400.00	-	-	-	-
25040	Memorials - General Fund	37,937.90	37,937.90	-	395.00	-	38,257.90	-	75.00	-	75.00
25050	Organ Debt Repayment Fund	124,508.16	124,508.16	-	48,084.00	-	1,070.20	(171,521.96)	-	-	-
25060	DACA Fund	6,950.00	6,950.00	-	5,598.00	-	8,350.00	-	4,198.00	-	4,198.00
25070	Education Fund	11,159.26	11,159.26	-	-	51.12	11,210.38	-	-	-	-
25080	TEST Fund	1,449.44	1,449.44	-	1,606.00	-	828.59	-	2,226.85	-	2,226.85
25090	Prepaid Pledges	0.05	0.05	-	19,938.00	-	29.60	-	19,908.45	-	19,908.45
25100	Trinity Treasures	1,076.58	-	1,076.58	-	6,356.98	5,900.47	-	-	1,533.09	1,533.09
Endowment											
28010	Endowment Fund	262,250.21	0.00	262,250.21	-	-	-	36,950.89	-	299,201.10	299,201.10
Total Funds		\$539,542.48	\$276,237.94	\$ 263,304.54	\$112,199.73	\$6,452.99	\$145,435.10	\$ (131,571.07)	\$80,434.84	\$ 300,754.19	\$381,189.03

G/L Account Coding Ending in 1 = Gifts (contrib credit) 2 = Other Revenue (no contrib credit) 5 = Expense 9 = Transfer

Trinity Episcopal Church
Statement of Activities
For the Period Ended 12/31/2018

	Current Month			Year-to-Date			Annual	Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining	
Revenues									
30011	Pledge Income	\$ 39,322.24	\$ 33,583.37	\$ 5,738.87	\$ 382,557.70	\$ 403,000.00	\$ (20,442.30)	\$ 403,000.00	\$ 20,442.30
30021	Prepaid Pledge Income	(9,038.00)	-	(9,038.00)	32,171.29	-	32,171.29	-	(32,171.29)
30031	Plate Offering	2,210.55	833.37	1,377.18	9,196.61	10,000.00	(803.39)	10,000.00	803.39
30041	Non-Pledge Income	13,589.00	3,250.00	10,339.00	42,013.60	39,000.00	3,013.60	39,000.00	(3,013.60)
30412	Interest Income	30.43	-	30.43	43.95	-	43.95	-	(43.95)
30442	Gas & Oil Royalties	-	-	-	-	-	-	-	-
30452	Use of Facilities	-	-	-	150.00	-	150.00	-	(150.00)
30472	Wedding Income	500.00	-	500.00	1,925.00	-	1,925.00	-	(1,925.00)
30482	Funeral Honorariums Income	-	-	-	3,075.00	-	3,075.00	-	(3,075.00)
30492	Library Income	-	-	-	185.00	-	185.00	-	(185.00)
30502	Tract Receipts	-	-	-	65.00	-	65.00	-	(65.00)
30512	Flower Income	1,250.00	-	1,250.00	2,515.00	-	2,515.00	-	(2,515.00)
30521	Stewardship Income	-	-	-	10.78	-	10.78	-	(10.78)
31102	Youth Activities	-	-	-	-	-	-	-	-
31152	Fund Raising Events	-	-	-	5,558.09	-	5,558.09	-	(5,558.09)
31172	GIFT Income	-	416.63	(416.63)	26,636.95	5,000.00	21,636.95	5,000.00	(21,636.95)
54065	GIFT Expense	-	-	-	(20,291.00)	-	(20,291.00)	-	20,291.00
39901	Miscellaneous Income	(20.00)	125.00	(145.00)	2,732.97	1,500.00	1,232.97	1,500.00	(1,232.97)
	Total Revenues	47,844.22	38,208.37	9,635.85	488,545.94	458,500.00	30,045.94	458,500.00	(30,045.94)
Expenses									
Ministries									
Outreach									
40015	Advertising & Promotion	-	83.37	(83.37)	642.27	1,000.00	(357.73)	1,000.00	357.73
40025	Hospitality	-	125.00	(125.00)	244.60	1,500.00	(1,255.40)	1,500.00	1,255.40
40035	Diocesan Assessment	6,375.00	6,375.75	(0.75)	25,500.00	76,509.00	(51,009.00)	76,509.00	51,009.00
	Total Outreach	6,375.00	6,584.12	(209.12)	26,386.87	79,009.00	(52,622.13)	79,009.00	52,622.13
Worship									
41015	Flowers	288.78	66.63	222.15	1,301.22	800.00	501.22	800.00	(501.22)
41025	Pastorial Care	-	-	-	-	-	-	-	-
41035	Altar Supplies	5.50	83.37	(77.87)	725.11	1,000.00	(274.89)	1,000.00	274.89
41045	Supplies for Worship	-	83.37	(83.37)	99.80	1,000.00	(900.20)	1,000.00	900.20
	Total Worship	294.28	233.37	60.91	2,126.13	2,800.00	(673.87)	2,800.00	673.87

Trinity Episcopal Church
Statement of Activities
For the Period Ended 12/31/2018

	Current Month			Year-to-Date			Annual	Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Music								
42015 Music Materials	-	91.63	(91.63)	1,593.36	1,100.00	493.36	1,100.00	(493.36)
42025 Musicians Contracted/10:30	1,175.00	425.00	750.00	7,360.22	5,100.00	2,260.22	5,100.00	(2,260.22)
42035 Musicians Contracted/6 p.m.	-	183.37	(183.37)	1,375.00	2,200.00	(825.00)	2,200.00	825.00
42045 Music Equipment Expense	-	-	-	-	-	-	-	-
42055 Choristers Expenses	-	20.87	(20.87)	-	250.00	(250.00)	250.00	250.00
42065 Organ Maintenance	-	100.00	(100.00)	550.00	1,200.00	(650.00)	1,200.00	650.00
Total Music	1,175.00	820.87	354.13	10,878.58	9,850.00	1,028.58	9,850.00	(1,028.58)
Education								
43015 Adult Education	-	8.37	(8.37)	56.85	100.00	(43.15)	100.00	43.15
43025 Elementary Classes	-	-	-	-	-	-	-	-
43035 Vacation Bible School	-	37.50	(37.50)	334.14	450.00	(115.86)	450.00	115.86
43045 Youth Education	-	100.00	(100.00)	466.78	1,200.00	(733.22)	1,200.00	733.22
43055 Library Materials	-	8.37	(8.37)	46.99	100.00	(53.01)	100.00	53.01
43065 Tract Rack	-	16.63	(16.63)	278.40	200.00	78.40	200.00	(78.40)
43075 Nursery	175.00	395.87	(220.87)	3,959.50	4,750.00	(790.50)	4,750.00	790.50
43085 Books & Subscriptions	-	-	-	39.00	-	39.00	-	(39.00)
43095 Childrens Ministries	472.96	208.37	264.59	1,622.02	2,500.00	(877.98)	2,500.00	877.98
Total Education	647.96	775.11	(127.15)	6,803.68	9,300.00	(2,496.32)	9,300.00	2,496.32
Total Ministries	8,492.24	8,413.47	78.77	46,195.26	100,959.00	(54,763.74)	100,959.00	54,763.74
Building and Administration								
Building & Grounds								
50025 Repair & Maintenance	-	416.63	(416.63)	9,582.34	5,000.00	4,582.34	5,000.00	(4,582.34)
50035 Housekeeping/Custodial	811.16	1,000.00	(188.84)	11,102.23	12,000.00	(897.77)	12,000.00	897.77
50045 Pest Control	50.08	83.37	(33.29)	812.37	1,000.00	(187.63)	1,000.00	187.63
50055 Security	26.45	83.37	(56.92)	508.45	1,000.00	(491.55)	1,000.00	491.55
50065 Property / Liability Insurance	2,724.44	2,250.00	474.44	31,173.34	27,000.00	4,173.34	27,000.00	(4,173.34)
Total Building & Grounds	3,612.13	3,833.37	(221.24)	53,178.73	46,000.00	7,178.73	46,000.00	(7,178.73)
Utilities								
51015 Electric	1,195.80	1,750.00	(554.20)	19,980.42	21,000.00	(1,019.58)	21,000.00	1,019.58
51025 Gas	347.74	250.00	97.74	2,636.03	3,000.00	(363.97)	3,000.00	363.97
51035 Water/Sewer/Trash	216.00	250.00	(34.00)	2,325.77	3,000.00	(674.23)	3,000.00	674.23
Total Utilities	1,759.54	2,250.00	(490.46)	24,942.22	27,000.00	(2,057.78)	27,000.00	2,057.78

Trinity Episcopal Church
Statement of Activities
For the Period Ended 12/31/2018

	Current Month			Year-to-Date			Annual	Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Communications								
52015 Telephone	167.38	170.00	(2.62)	1,965.33	2,040.00	(74.67)	2,040.00	74.67
52025 Internet Services	109.98	130.00	(20.02)	925.94	1,560.00	(634.06)	1,560.00	634.06
52035 Messaging Services	7.00	116.63	(109.63)	1,294.26	1,400.00	(105.74)	1,400.00	105.74
52045 Website	-	37.50	(37.50)	402.29	450.00	(47.71)	450.00	47.71
Total Communications	284.36	454.13	(169.77)	4,587.82	5,450.00	(862.18)	5,450.00	862.18
Office Administration								
53015 Office Expense	162.76	208.37	(45.61)	3,211.35	2,500.00	711.35	2,500.00	(711.35)
53025 Office Machine & Computers	593.40	666.63	(73.23)	6,642.33	8,000.00	(1,357.67)	8,000.00	1,357.67
53035 Postage	101.75	83.37	18.38	620.25	1,000.00	(379.75)	1,000.00	379.75
53045 Accounting and Audit	-	291.63	(291.63)	6,300.00	3,500.00	2,800.00	3,500.00	(2,800.00)
53055 Bank Fees	201.12	83.37	117.75	1,293.79	1,000.00	293.79	1,000.00	(293.79)
53065 Miller Management Accounting Fee	1,097.00	-	1,097.00	6,582.00	-	6,582.00	-	(6,582.00)
Total Office Administration	2,156.03	1,333.37	822.66	24,649.72	16,000.00	8,649.72	16,000.00	(8,649.72)
Other Expenses								
54015 Wedding Expenses	-	-	-	545.00	-	545.00	-	(545.00)
54025 Meetings and Conventions	-	62.50	(62.50)	1,220.00	750.00	470.00	750.00	(470.00)
54035 Stewardship Emphases	-	416.63	(416.63)	1,130.27	5,000.00	(3,869.73)	5,000.00	3,869.73
54045 Cost of Selling Stock	(0.10)	-	(0.10)	172.85	-	172.85	-	(172.85)
54055 Miscellaneous Expenses	-	33.37	(33.37)	805.58	400.00	405.58	400.00	(405.58)
54075 Food Pantry Support	-	291.63	(291.63)	-	3,500.00	(3,500.00)	3,500.00	3,500.00
54095 Funeral Expense	-	-	-	1,258.13	-	1,258.13	-	(1,258.13)
Total	(0.10)	804.13	(804.23)	5,131.83	9,650.00	(4,518.17)	9,650.00	4,518.17
Total Building and Administration	7,811.96	8,675.00	(863.04)	112,490.32	104,100.00	8,390.32	104,100.00	(8,390.32)
Personnel								
Clergy Salaries and Benefits								
60015 Clergy Salary	3,501.02	8,800.63	(5,299.61)	106,663.65	105,608.00	1,055.65	105,608.00	(1,055.65)
60025 Clergy Housing Allowance	2,500.00	2,500.00	-	30,000.00	30,000.00	-	30,000.00	-
60035 Clergy Continuing Ed	-	116.63	(116.63)	720.00	1,400.00	(680.00)	1,400.00	680.00
60045 Clergy Travel Expense	(1,644.96)	-	(1,644.96)	-	-	-	-	-
60055 Clergy Pension Premiums	3,289.92	2,250.00	1,039.92	19,597.86	27,000.00	(7,402.14)	27,000.00	7,402.14
60065 Clergy Professional Expenses	-	-	-	-	-	-	-	-
60075 Deacon's Continuing Ed	-	-	-	-	-	-	-	-
60085 Supply Clergy	-	33.37	(33.37)	-	400.00	(400.00)	400.00	400.00
Total Clergy Salaries and Benefits	7,645.98	13,700.63	(6,054.65)	156,981.51	164,408.00	(7,426.49)	164,408.00	7,426.49

Trinity Episcopal Church
Statement of Activities
For the Period Ended 12/31/2018

	Current Month			Year-to-Date			Annual	Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Other Salary and Benefits								
60115 Music Staff Salaries & Benefits	2,401.51	2,916.63	(515.12)	28,367.47	35,000.00	(6,632.53)	35,000.00	6,632.53
60165 Music Supply Personnel	-	-	-	-	-	-	-	-
60125 Office Staff Salaries & Benefits	13,995.59	5,912.62	8,082.97	67,476.97	70,951.00	(3,474.03)	70,951.00	3,474.03
60135 Christian Education Salaries	112.20	291.63	(179.43)	1,831.50	3,500.00	(1,668.50)	3,500.00	1,668.50
60145 Payroll Tax	667.34	539.62	127.72	6,230.17	6,475.00	(244.83)	6,475.00	244.83
60155 Worker's Compensation	-	70.25	(70.25)	1,586.00	843.00	743.00	843.00	(743.00)
60175 Music Staff Continuing Education	-	-	-	-	-	-	-	-
60185 Office Staff Continuing Education	-	-	-	-	-	-	-	-
Total Other Salary and Benefits	17,176.64	9,730.75	7,445.89	105,492.11	116,769.00	(11,276.89)	116,769.00	11,276.89
Total Personnel	24,822.62	23,431.38	1,391.24	262,473.62	281,177.00	(18,703.38)	281,177.00	18,703.38
Total Expenses	41,126.82	40,519.85	606.97	421,159.20	486,236.00	(65,076.80)	486,236.00	65,076.80
Net Balance from Operations	\$ 6,717.40	\$ (2,311.48)	\$ 9,028.88	\$ 67,386.74	\$ (27,736.00)	\$ 95,122.74	\$ (27,736.00)	\$ (95,122.74)
Other Income (Expense)								
90011.90019 Prior Years' Adjustment	-	-	-	84,846.16	-	84,846.16	-	(84,846.16)
90112 Endowment Gain/Loss/Fees	(11,186.72)	-	(11,186.72)	40,450.89	-	40,450.89	-	(40,450.89)
90129 Transfer to Board Designated Endowment	11,186.72	-	11,186.72	(40,450.89)	-	(40,450.89)	-	40,450.89
Total Other Income (Expense)	-	-	-	84,846.16	-	84,846.16	-	(84,846.16)
Net Balance	\$ 6,717.40	\$ (2,311.48)	\$ 9,028.88	\$ 152,232.90	\$ (27,736.00)	\$ 179,968.90	\$ (27,736.00)	\$ (179,968.90)

**Trinity Episcopal Church
Operating Expense Summary
For the Period Ended 12/31/2018**

Expenses	Year to Date
Church Ministries	\$ 46,195
Bldg & Admin	112,490
Personnel	262,474
	<hr/> <hr/> <u>\$ 421,159</u>

