

MONTHLY FINANCIAL STATEMENTS

TRINITY EPISCOPAL CHURCH

FEBRUARY 2019

PREPARED BY:



KANSAS CITY | SPRINGFIELD

GOODFAITHACCOUNTING.COM

Management Responsibility

The organization's management is responsible for the information contained in these reports and for the development, implementation, and adherence of all financial policies and procedures. We recommend management carefully review all transactions contained in these reports to insure accuracy and clarity.

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➤ **Statement of Financial Position**

The statement of financial position gives a financial picture of the organization as of the end of the reporting period. It reflects the assets, liabilities, and net assets of the organization.

Definition of Fund Accounting Terms

Net Assets – Total Assets minus Total Liabilities. Net assets fall into one of two categories:

1. **With Donor Restrictions** – funds that may be spent only as restricted by the donor.
2. **Without Donor Restrictions** – funds available for general operations. These may be further separated as follows:
 - a. **Net Investment in Fixed Assets** - total fixed assets minus accumulated depreciation minus any loans related to the fixed assets.
 - b. **Board Designated** - although not donor restricted, these amounts have been segregated by the board (or finance committee, elders, etc.) for special purposes.
 - c. **Prior Years' Net Balance** – cumulative net activity (revenues minus expenses) from all prior years.
 - d. **Current Year Net Balance** – current year net activity (detailed on the Statement of Activities).

➤ **Statement of Activities**

The statement of activities reflects the revenues and expenses of the organization for the current period of time—typically the current month and year-to-date. It can also be used to compare actual revenues and expenses to those budgeted.



Trinity Episcopal Church
Statement of Financial Position
2/28/2019

Assets

Current Assets

10010	CNB Operating 245000424	\$ 101,672.20	
10020	CNB Kitchen 140231862	1,770.35	
10030	CNB Rector's Discretionary 575002107	461.29	
10040	CNB Deacon's Discretionary 140218375	1,511.17	
10070	CNB Prepaid Pledges 571005411	10.16	
10080	CNB Pendleton Hymnal 579003515	9,512.27	
10090	CNB Jim Ralston Music Endowment 6248	2,425.95	
10140	CBMW Endowment 3991001453	317,630.82	
10150	CNB Food Pantry - 245008454	27,931.27	
10160	CNB-Gift Account-245008446	1.00	
10170	UNB Trinity Treasures 0109012178	733.09	
10200	CNB Trust - 8527 Securities donated	193.71	
	Total Current Assets		463,853.28

Other Assets

13010	Prepaid Expense	-	
	Total Other Assets		-

Fixed Assets

15010	Land	655,200.00	
15020	Buildings - Church & Office	1,101,850.00	
15050	Organ	225,637.75	
	Total Fixed Assets		1,982,687.75
	Total Assets		\$ 2,446,541.03

Liabilities & Net Assets

Current Liabilities

20050	Accounts Payable	\$ -	
20100	Federal Tax Payable	1,064.73	
20200	State Tax Payable	269.00	
20500	Pension Withholding Payable	-	
20600	H.S.A. Payable	-	
	Total Current Liabilities		1,333.73



Trinity Episcopal Church
Statement of Financial Position
2/28/2019

Net Assets		
With Donor Restrictions		51,228.60
Unrestricted		
	Net Investment in Fixed Assets	1,982,687.75
	Board Designated	319,363.91
29900.29909	Prior Years' Net Balance	25,765.88
	Current Year Net Balance	<u>66,161.16</u>
	Total Without Donor Restriction	<u>2,393,978.70</u>
	Total Net Assets	<u>2,445,207.30</u>
	Total Liabilities & Net Assets	<u><u>\$ 2,446,541.03</u></u>

Cash Available Available for General Operations		
Cash & Cash Equivalents		\$ 463,853.28
Less:		
Accounts Payable/Taxes Payable	1,333.73	
With Donor Restrictions	51,228.60	
Board Designated	<u>319,363.91</u>	
Total Unavailable		<u>371,926.24</u>
Cash Available for General Operations		<u><u>\$ 91,927.04</u></u>



Trinity Episcopal Church
Summary of Net Assets With Donor Restriction and Board Designated
For the Period Ended 2/28/2019

Acct #'s	Fund	Beginning Fund Balances			Year To Date				Ending Fund Balances		
		Total Funds	With Donor Restriction	Designated	Contributions	Other Revenue	Expenses	Txfrs In (Out)	With Donor Restriction	Designated	Total Funds
Outreach Funds											
22010	Rector's Discretionary Fund	1,110.54	1,110.54	-	350.00	-	503.25	20.00	977.29	-	977.29
22020	Deacon's Discretionary Fund	2,320.15	2,320.15	-	20.00	-	594.98	-	1,745.17	-	1,745.17
22030	Ploughman's Lunch Fund	2,187.57	2,187.57	-	-	-	(1,000.00)	1,187.57	-	1,187.57	
22040	Food Pantry Fund	25,643.11	25,643.11	-	1,523.00	-	2,721.31	-	24,444.80	-	24,444.80
22050	Back Snack Fund	2,563.13	2,563.13	-	788.00	-	568.23	-	2,782.90	-	2,782.90
22060	K2K Fund	977.75	977.75	-	22.25	-	1,000.00	-	-	-	-
22070	Episcopal Church Women Fund	-	-	-	-	-	-	-	-	-	-
22080	Miscellaneous Outreach	-	-	-	-	-	-	-	-	-	-
22090	United Thank Offering	-	-	-	-	-	-	-	-	-	-
22100	Save Our Kids Offering	20.00	-	20.00	-	-	-	(20.00)	-	-	-
Facilities											
23010	Columbarium Fund	446.50	446.50	-	-	1,000.00	33.81	-	412.69	1,000.00	1,412.69
23020	Kitchen Improvement Fund	1,768.48	1,768.48	-	-	-	-	-	1,768.48	-	1,768.48
Music Fund											
24010	Gifts for Music Fund	27.00	27.00	-	500.00	-	-	-	527.00	-	527.00
24020	Jim Ralston Music Endowment	6,423.64	6,423.64	-	-	2.31	-	(4,000.00)	2,425.95	-	2,425.95
24030	Helen Pendleton Hymnal Endowment	9,512.27	9,512.27	-	-	-	-	-	9,512.27	-	9,512.27
Other Funds											
25010	Anniversary/Birthday Fund	540.00	540.00	-	156.00	-	-	-	696.00	-	696.00
25020	Holy Stir-It Fund	506.40	506.40	-	182.00	-	359.77	-	328.63	-	328.63
25030	Gifts for Worship Fund	-	-	-	-	-	-	-	-	-	-
25040	Memorials - General Fund	75.00	75.00	-	1,820.00	-	-	-	1,895.00	-	1,895.00
25050	Organ Debt Repayment Fund	-	-	-	-	-	-	-	-	-	-
25060	DACA Fund	4,198.00	4,198.00	-	-	-	3,900.00	-	298.00	-	298.00
25070	Education Fund	-	-	-	-	-	-	-	-	-	-
25080	TEST Fund	2,226.85	2,226.85	-	-	-	-	-	2,226.85	-	2,226.85
25090	Prepaid Pledges	19,908.45	19,908.45	-	-	-	-	(19,908.45)	-	-	-
25100	Trinity Treasures	1,533.09	-	1,533.09	-	-	800.00	-	-	733.09	733.09
Endowment											
28010	Endowment Fund	299,201.10	-	299,201.10	-	-	-	18,429.72	-	317,630.82	317,630.82
Total Funds		\$381,189.03	\$ 80,434.84	\$ 300,754.19	\$ 5,361.25	\$1,002.31	\$ 10,481.35	\$ (6,478.73)	\$ 51,228.60	\$ 319,363.91	\$370,592.51

G/L Account Coding Ending in 1 = Gifts (contrib credit) 2 = Other Revenue (no contrib credit) 5 = Expense 9 = Transfer

Trinity Episcopal Church
Statement of Activities
For the Period Ended 2/28/2019

	Current Month			Year-to-Date			Annual	Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining	
Revenues									
30011	Pledge Income	\$ 51,774.76	\$ 29,390.58	\$ 22,384.18	\$ 81,731.76	\$ 58,781.16	\$ 22,950.60	\$ 352,687.00	\$ 270,955.24
30021	Prepaid Pledge Income	-	201.25	(201.25)	-	402.50	(402.50)	2,415.00	2,415.00
30029	Prepaid Pledge Income	19,908.45	-	19,908.45	19,908.45	-	19,908.45	-	(19,908.45)
30031	Plate Offering	620.35	1,176.08	(555.73)	1,339.14	2,352.16	(1,013.02)	14,113.00	12,773.86
30041	Non-Pledge Income	4,869.25	3,732.08	1,137.17	7,196.33	7,464.16	(267.83)	44,785.00	37,588.67
30412	Interest Income	3.06	-	3.06	7.74	-	7.74	-	(7.74)
30442	Gas & Oil Royalties	-	-	-	-	-	-	-	-
30452	Use of Facilities	-	-	-	-	-	-	-	-
30472	Wedding Income	-	-	-	400.00	-	400.00	-	(400.00)
30482	Funeral Honorariums Income	625.00	-	625.00	625.00	-	625.00	-	(625.00)
30492	Library Income	19.00	-	19.00	42.00	-	42.00	-	(42.00)
30502	Tract Receipts	24.67	-	24.67	24.67	-	24.67	-	(24.67)
30512	Flower Income	-	-	-	-	-	-	-	-
30521	Stewardship Income	-	-	-	-	-	-	-	-
31102	Youth Activities	-	-	-	-	-	-	-	-
31152	Fund Raising Events	(10,545.00)	750.00	(11,295.00)	-	1,500.00	(1,500.00)	9,000.00	9,000.00
31162	Above & Beyond Income	17,765.00	1,391.67	16,373.33	17,765.00	2,783.34	14,981.66	16,700.00	(1,065.00)
31172	GIFT Income	-	-	-	-	-	-	-	-
54065	GIFT Expense	-	-	-	-	-	-	-	-
39901	Miscellaneous Income	-	125.00	(125.00)	382.99	250.00	132.99	1,500.00	1,117.01
	Total Revenues	85,064.54	36,766.66	48,297.88	129,423.08	73,533.32	55,889.76	441,200.00	311,776.92
Expenses									
Ministries									
Outreach									
40015	Advertising & Promotion	-	41.67	(41.67)	-	83.34	(83.34)	500.00	500.00
40025	Hospitality	-	41.67	(41.67)	54.91	83.34	(28.43)	500.00	445.09
40035	Diocesan Assessment	5,391.00	6,152.33	(761.33)	11,766.00	12,304.66	(538.66)	73,828.00	62,062.00
	Total Outreach	5,391.00	6,235.67	(844.67)	11,820.91	12,471.34	(650.43)	74,828.00	63,007.09
Worship									
41015	Flowers	43.00	66.67	(23.67)	43.00	133.34	(90.34)	800.00	757.00
41025	Pastorial Care	-	-	-	-	-	-	-	-
41035	Altar Supplies	-	41.67	(41.67)	-	83.34	(83.34)	500.00	500.00
41045	Supplies for Worship	-	41.67	(41.67)	-	83.34	(83.34)	500.00	500.00
	Total Worship	43.00	150.01	(107.01)	43.00	300.02	(257.02)	1,800.00	1,757.00

Trinity Episcopal Church
Statement of Activities
For the Period Ended 2/28/2019

	Current Month			Year-to-Date			Annual	Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Music								
42015 Music Materials	-	91.67	(91.67)	-	183.34	(183.34)	1,100.00	1,100.00
42025 Musicians Contracted/10:30	350.00	425.00	(75.00)	900.00	850.00	50.00	5,100.00	4,200.00
42035 Musicians Contracted/6 p.m.	-	-	-	-	-	-	-	-
42045 Music Equipment Expense	-	-	-	-	-	-	-	-
42055 Choristers Expenses	-	20.83	(20.83)	-	41.66	(41.66)	250.00	250.00
42065 Organ Maintenance	-	100.00	(100.00)	-	200.00	(200.00)	1,200.00	1,200.00
Total Music	350.00	637.50	(287.50)	900.00	1,275.00	(375.00)	7,650.00	6,750.00
Education								
43015 Adult Education	-	8.33	(8.33)	-	16.66	(16.66)	100.00	100.00
43025 Elementary Classes	-	-	-	-	-	-	-	-
43035 Vacation Bible School	-	33.33	(33.33)	-	66.66	(66.66)	400.00	400.00
43045 Youth Education	-	50.00	(50.00)	-	100.00	(100.00)	600.00	600.00
43055 Library Materials	-	8.33	(8.33)	-	16.66	(16.66)	100.00	100.00
43065 Tract Rack	-	16.67	(16.67)	63.50	33.34	30.16	200.00	136.50
43075 Nursery	-	216.67	(216.67)	365.00	433.34	(68.34)	2,600.00	2,235.00
43085 Books & Subscriptions	-	-	-	-	-	-	-	-
43095 Childrens Ministries	-	83.33	(83.33)	488.67	166.66	322.01	1,000.00	511.33
Total Education	-	416.66	(416.66)	917.17	833.32	83.85	5,000.00	4,082.83
Total Ministries	5,784.00	7,439.84	(1,655.84)	13,681.08	14,879.68	(1,198.60)	89,278.00	75,596.92
Building and Administration								
Building & Grounds								
50025 Repair & Maintenance	-	833.33	(833.33)	-	1,666.66	(1,666.66)	10,000.00	10,000.00
50035 Housekeeping/Custodial	500.00	562.50	(62.50)	1,000.00	1,125.00	(125.00)	6,750.00	5,750.00
50045 Pest Control	50.08	75.00	(24.92)	100.16	150.00	(49.84)	900.00	799.84
50055 Security	26.45	26.42	0.03	52.90	52.84	0.06	317.00	264.10
50065 Property / Liability Insurance	1,959.08	2,403.92	(444.84)	4,683.52	4,807.84	(124.32)	28,847.00	24,163.48
Total Building & Grounds	2,535.61	3,901.17	(1,365.56)	5,836.58	7,802.34	(1,965.76)	46,814.00	40,977.42
Utilities								
51015 Electric	2,422.40	1,750.00	672.40	4,617.54	3,500.00	1,117.54	21,000.00	16,382.46
51025 Gas	545.15	233.33	311.82	1,026.82	466.66	560.16	2,800.00	1,773.18
51035 Water/Sewer/Trash	213.97	250.00	(36.03)	419.63	500.00	(80.37)	3,000.00	2,580.37
Total Utilities	3,181.52	2,233.33	948.19	6,063.99	4,466.66	1,597.33	26,800.00	20,736.01

Trinity Episcopal Church
Statement of Activities
For the Period Ended 2/28/2019

	Current Month			Year-to-Date			Annual	Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Communications								
52015 Telephone	170.63	183.33	(12.70)	338.36	366.66	(28.30)	2,200.00	1,861.64
52025 Internet Services	109.98	85.00	24.98	219.96	170.00	49.96	1,020.00	800.04
52035 Messaging Services	7.00	116.67	(109.67)	14.00	233.34	(219.34)	1,400.00	1,386.00
52045 Website	-	-	-	-	-	-	-	-
Total Communications	287.61	385.00	(97.39)	572.32	770.00	(197.68)	4,620.00	4,047.68
Office Administration								
53015 Office Expense	324.97	250.00	74.97	1,333.32	500.00	833.32	3,000.00	1,666.68
53025 Office Machine & Computers	731.21	666.67	64.54	1,199.03	1,333.34	(134.31)	8,000.00	6,800.97
53035 Postage	301.75	83.33	218.42	353.00	166.66	186.34	1,000.00	647.00
53045 Accounting and Audit	-	583.33	(583.33)	-	1,166.66	(1,166.66)	7,000.00	7,000.00
53055 Bank Fees	92.27	83.33	8.94	200.44	166.66	33.78	1,000.00	799.56
53065 Miller Management Accounting Fee	1,131.00	1,131.00	-	2,262.00	2,262.00	-	13,572.00	11,310.00
Total Office Administration	2,581.20	2,797.66	(216.46)	5,347.79	5,595.32	(247.53)	33,572.00	28,224.21
Other Expenses								
54015 Wedding Expenses	-	-	-	200.00	-	200.00	-	(200.00)
54025 Meetings and Conventions	-	62.50	(62.50)	-	125.00	(125.00)	750.00	750.00
54035 Stewardship Emphases	-	41.67	(41.67)	-	83.34	(83.34)	500.00	500.00
54045 Cost of Selling Stock	25.00	16.67	8.33	25.00	33.34	(8.34)	200.00	175.00
54055 Miscellaneous Expenses	-	33.33	(33.33)	-	66.66	(66.66)	400.00	400.00
54075 Food Pantry Support	-	83.33	(83.33)	-	166.66	(166.66)	1,000.00	1,000.00
54095 Funeral Expense	200.00	-	200.00	200.00	-	200.00	-	(200.00)
Total	225.00	237.50	(12.50)	425.00	475.00	(50.00)	2,850.00	2,425.00
Total Building and Administration	8,810.94	9,554.66	(743.72)	18,245.68	19,109.32	(863.64)	114,656.00	96,410.32
Personnel								
Clergy Salaries and Benefits								
60015 Clergy Salary	9,125.52	7,708.83	1,416.69	17,151.04	15,417.66	1,733.38	92,506.00	75,354.96
60025 Clergy Housing Allowance	2,500.00	2,500.00	-	5,000.00	5,000.00	-	30,000.00	25,000.00
60035 Clergy Continuing Ed	-	116.67	(116.67)	-	233.34	(233.34)	1,400.00	1,400.00
60045 Clergy Travel Expense	-	-	-	-	-	-	-	-
60055 Clergy Pension Premiums	1,644.96	1,645.00	(0.04)	3,289.92	3,290.00	(0.08)	19,740.00	16,450.08
60065 Clergy Professional Expenses	-	-	-	-	-	-	-	-
60075 Deacon's Continuing Ed	-	-	-	-	-	-	-	-
60085 Supply Clergy	-	33.33	(33.33)	-	66.66	(66.66)	400.00	400.00
Total Clergy Salaries and Benefits	13,270.48	12,003.83	1,266.65	25,440.96	24,007.66	1,433.30	144,046.00	118,605.04

Trinity Episcopal Church
Statement of Activities
For the Period Ended 2/28/2019

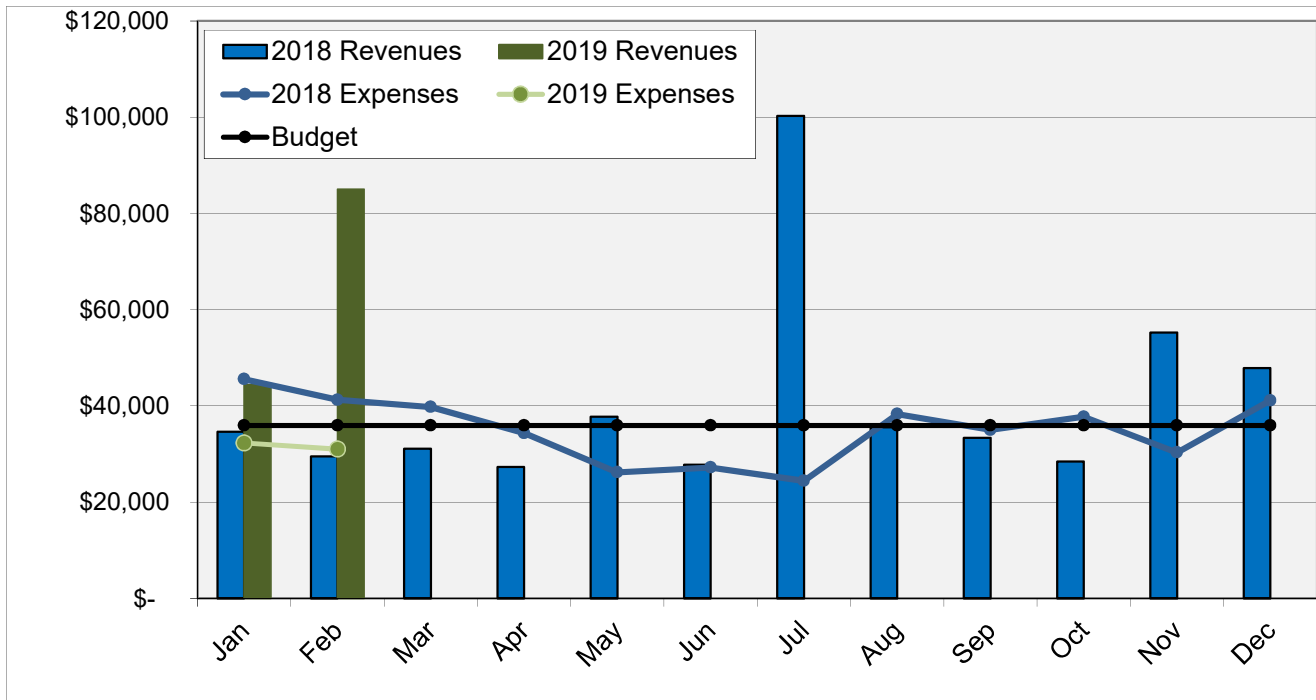
	Current Month			Year-to-Date			Annual	Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Other Salary and Benefits								
60115 Music Staff Salaries & Benefits	661.16	2,363.92	(1,702.76)	1,808.08	4,727.84	(2,919.76)	28,367.00	26,558.92
60165 Music Supply Personnel	-	102.75	(102.75)	-	205.50	(205.50)	1,233.00	1,233.00
60125 Office Staff Salaries & Benefits	2,224.70	3,466.67	(1,241.97)	3,667.25	6,933.34	(3,266.09)	41,600.00	37,932.75
60135 Christian Education Salaries	-	291.67	(291.67)	-	583.34	(583.34)	3,500.00	3,500.00
60145 Payroll Tax	220.77	539.58	(318.81)	418.87	1,079.16	(660.29)	6,475.00	6,056.13
60155 Worker's Compensation	-	132.17	(132.17)	-	264.34	(264.34)	1,586.00	1,586.00
60175 Music Staff Continuing Education	-	-	-	-	-	-	-	-
60185 Office Staff Continuing Education	-	-	-	-	-	-	-	-
Total Other Salary and Benefits	3,106.63	6,896.76	(3,790.13)	5,894.20	13,793.52	(7,899.32)	82,761.00	76,866.80
Total Personnel	16,377.11	18,900.59	(2,523.48)	31,335.16	37,801.18	(6,466.02)	226,807.00	195,471.84
Total Expenses	30,972.05	35,895.09	(4,923.04)	63,261.92	71,790.18	(8,528.26)	430,741.00	367,479.08
Net Balance from Operations	\$ 54,092.49	\$ 871.57	\$ 53,220.92	\$ 66,161.16	\$ 1,743.14	\$ 64,418.02	\$ 10,459.00	\$ (55,702.16)
Other Income (Expense)								
90011.90019 Prior Years' Adjustment	-	-	-	-	-	-	-	-
90112 Endowment Gain/Loss/Fees	4,497.20	-	4,497.20	18,429.72	-	18,429.72	-	(18,429.72)
90129 Transfer to Board Designated Endowment	(4,497.20)	-	(4,497.20)	(18,429.72)	-	(18,429.72)	-	18,429.72
Total Other Income (Expense)	-	-	-	-	-	-	-	-
Net Balance	\$ 54,092.49	\$ 871.57	\$ 53,220.92	\$ 66,161.16	\$ 1,743.14	\$ 64,418.02	\$ 10,459.00	\$ (55,702.16)

Trinity Episcopal Church
Monthly Comparison of Operating Income & Expenses
For the Period Ended 2/28/2019

	2018	2019	2018		2019	
	Weeks	Weeks	Revenues	Revenues	Expenses	Expenses
January	4	4	\$ 34,595	\$ 44,359	\$ 45,551	\$ 32,290
February	4	4	29,470	85,065	41,246	30,972
March	4	5	31,067		39,760	
April	5	4	27,325		34,323	
May	4	4	37,718		26,198	
June	4	5	27,744		27,182	
July	5	4	100,252		24,417	
August	4	4	35,523		38,284	
September	5	5	33,350		35,016	
October	4	4	28,447		37,736	
November	4	4	55,209		30,319	
December	5	5	47,844		41,127	
Total	52	52	\$ 488,546	\$ 129,423	\$ 421,159	\$ 63,262

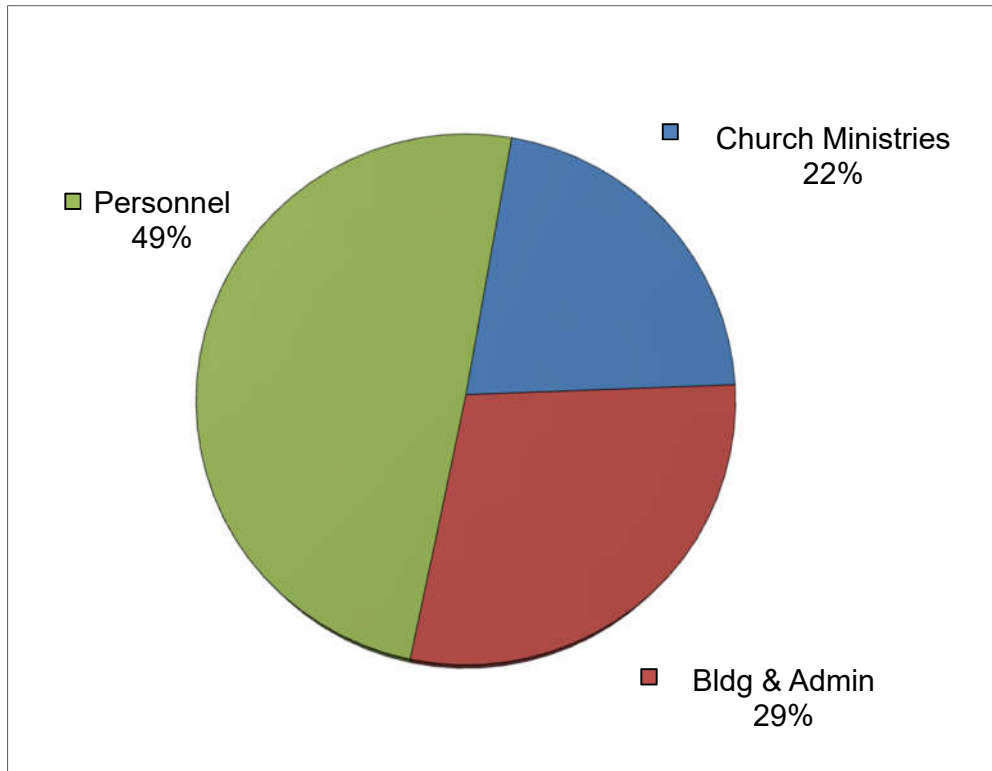
Average Giving per week 8 8 \$ 8,008.21 \$ 16,177.89

* Prepaid Pledges booked for 2017 & 2018.



**Trinity Episcopal Church
Operating Expense Summary
For the Period Ended 2/28/2019**

Expenses	Year to Date	
Church Ministries	\$	13,681
Bldg & Admin		18,246
Personnel		31,335
	<u>\$</u>	<u>63,262</u>



Trinity Episcopal Church
Statement of Cash Flows
For the Period Ended 2/28/2019

	Month	Year-to-Date
Beginning Balance	\$ 431,676	\$ 404,794
Total Revenues	85,065	129,423
Total Expenses	30,972	63,262
Change in Net Assets from Operations	54,092	66,161
Other Expense	-	-
Change in Assets	-	6,375
Change in Liabilities	5	(2,881)
Change in Net Assets	(21,920)	(10,597)
Change in Cash Balance	32,177	59,059
Net Cash Balance	\$ 463,853	\$ 463,853