

MONTHLY FINANCIAL STATEMENTS

TRINITY EPISCOPAL CHURCH

MARCH 2019

PREPARED BY:



KANSAS CITY | SPRINGFIELD

GOODFAITHACCOUNTING.COM

Management Responsibility

The organization's management is responsible for the information contained in these reports and for the development, implementation, and adherence of all financial policies and procedures. We recommend management carefully review all transactions contained in these reports to insure accuracy and clarity.

Table of Contents

➤ **Statement of Financial Position**

The statement of financial position gives a financial picture of the organization as of the end of the reporting period. It reflects the assets, liabilities, and net assets of the organization.

Definition of Fund Accounting Terms

Net Assets – Total Assets minus Total Liabilities. Net assets fall into one of two categories:

1. **With Donor Restrictions** – funds that may be spent only as restricted by the donor.
2. **Without Donor Restrictions** – funds available for general operations. These may be further separated as follows:
 - a. **Net Investment in Fixed Assets** - total fixed assets minus accumulated depreciation minus any loans related to the fixed assets.
 - b. **Board Designated** - although not donor restricted, these amounts have been segregated by the board (or finance committee, elders, etc.) for special purposes.
 - c. **Prior Years' Net Balance** – cumulative net activity (revenues minus expenses) from all prior years.
 - d. **Current Year Net Balance** – current year net activity (detailed on the Statement of Activities).

➤ **Statement of Activities**

The statement of activities reflects the revenues and expenses of the organization for the current period of time—typically the current month and year-to-date. It can also be used to compare actual revenues and expenses to those budgeted.



Trinity Episcopal Church
Statement of Financial Position
3/31/2019

Assets

Current Assets

10010	CNB Operating 245000424	\$ 105,460.73	
10020	CNB Kitchen 140231862	1,770.70	
10030	CNB Rector's Discretionary 575002107	450.48	
10040	CNB Deacon's Discretionary 140218375	1,474.80	
10070	CNB Prepaid Pledges 571005411	10.16	
10080	CNB Pendleton Hymnal 579003515	9,516.03	
10090	CNB Jim Ralston Music Endowment 6248	2,426.43	
10140	CBMW Endowment 3991001453	321,410.55	
10150	CNB Food Pantry - 245008454	28,216.37	
10160	CNB-Gift Account-245008446	1.00	
10170	UNB Trinity Treasures 0109012178	733.09	
10200	CNB Trust - 8527 Securities donated	194.70	
	Total Current Assets		471,665.04

Other Assets

13010	Prepaid Expense	-	
	Total Other Assets		-

Fixed Assets

15010	Land	655,200.00	
15020	Buildings - Church & Office	1,101,850.00	
15050	Organ	225,637.75	
	Total Fixed Assets		1,982,687.75
	Total Assets		\$ 2,454,352.79

Liabilities & Net Assets

Current Liabilities

20050	Accounts Payable	\$ -	
20100	Federal Tax Payable	1,112.66	
20200	State Tax Payable	271.00	
20500	Pension Withholding Payable	-	
20600	H.S.A. Payable	-	
	Total Current Liabilities		1,383.66



Trinity Episcopal Church
Statement of Financial Position
3/31/2019

Net Assets		
With Donor Restrictions		50,800.92
Unrestricted		
	Net Investment in Fixed Assets	1,982,687.75
	Board Designated	323,016.33
29900.29909	Prior Years' Net Balance	25,765.88
	Current Year Net Balance	<u>70,698.25</u>
	Total Without Donor Restriction	<u>2,402,168.21</u>
	Total Net Assets	<u>2,452,969.13</u>
	Total Liabilities & Net Assets	<u><u>\$ 2,454,352.79</u></u>

Cash Available Available for General Operations		
Cash & Cash Equivalents		\$ 471,665.04
Less:		
Accounts Payable/Taxes Payable	1,383.66	
With Donor Restrictions	50,800.92	
Board Designated	<u>323,016.33</u>	
Total Unavailable		<u>375,200.91</u>
Cash Available for General Operations		<u><u>\$ 96,464.13</u></u>



Trinity Episcopal Church
Summary of Net Assets With Donor Restriction and Board Designated
For the Period Ended 3/31/2019

Acct #'s	Fund	Beginning Fund Balances			Year To Date				Ending Fund Balances		
		Total Funds	With Donor Restriction	Designated	Contributions	Other Revenue	Expenses	Txfrs In (Out)	With Donor Restriction	Designated	Total Funds
Outreach Funds											
22010	Rector's Discretionary Fund	1,110.54	1,110.54	-	1,128.34	-	685.40	20.00	1,573.48	-	1,573.48
22020	Deacon's Discretionary Fund	2,320.15	2,320.15	-	216.34	-	1,434.69	-	1,101.80	-	1,101.80
22030	Ploughman's Lunch Fund	2,187.57	2,187.57	-	-	-	(1,000.00)	1,187.57	-	1,187.57	
22040	Food Pantry Fund	25,643.11	25,643.11	-	3,428.00	-	4,340.36	-	24,730.75	-	24,730.75
22050	Back Snack Fund	2,563.13	2,563.13	-	838.00	-	968.23	-	2,432.90	-	2,432.90
22060	K2K Fund	977.75	977.75	-	22.25	-	1,000.00	-	-	-	-
22070	Episcopal Church Women Fund	-	-	-	-	-	-	-	-	-	-
22080	Miscellaneous Outreach	-	-	-	-	-	-	-	-	-	-
22090	United Thank Offering	-	-	-	-	-	-	-	-	-	-
22100	Save Our Kids Offering	20.00	-	20.00	-	-	-	(20.00)	-	-	-
Facilities											
23010	Columbarium Fund	446.50	446.50	-	-	1,000.00	573.81	-	-	872.69	872.69
23020	Kitchen Improvement Fund	1,768.48	1,768.48	-	-	-	-	-	1,768.48	-	1,768.48
Music Fund											
24010	Gifts for Music Fund	27.00	27.00	-	500.00	-	-	-	527.00	-	527.00
24020	Jim Ralston Music Endowment	6,423.64	6,423.64	-	-	2.79	-	(4,000.00)	2,426.43	-	2,426.43
24030	Helen Pendleton Hymnal Endowment	9,512.27	9,512.27	-	-	3.76	-	-	9,516.03	-	9,516.03
Other Funds											
25010	Anniversary/Birthday Fund	540.00	540.00	-	223.00	-	-	-	763.00	-	763.00
25020	Holy Stir-It Fund	506.40	506.40	-	182.00	-	359.77	-	328.63	-	328.63
25030	Gifts for Worship Fund	-	-	-	-	-	-	-	-	-	-
25040	Memorials - General Fund	75.00	75.00	-	1,845.00	-	-	-	1,920.00	-	1,920.00
25050	Organ Debt Repayment Fund	-	-	-	-	-	-	-	-	-	-
25060	DACA Fund	4,198.00	4,198.00	-	-	-	3,900.00	-	298.00	-	298.00
25070	Education Fund	-	-	-	-	-	-	-	-	-	-
25080	TEST Fund	2,226.85	2,226.85	-	-	-	-	-	2,226.85	-	2,226.85
25090	Prepaid Pledges	19,908.45	19,908.45	-	-	-	-	(19,908.45)	-	-	-
25100	Trinity Treasures	1,533.09	-	1,533.09	-	-	800.00	-	-	733.09	733.09
Endowment											
28010	Endowment Fund	299,201.10	-	299,201.10	-	-	-	22,209.45	-	321,410.55	321,410.55
Total Funds		\$381,189.03	\$ 80,434.84	\$ 300,754.19	\$ 8,382.93	\$1,006.55	\$ 14,062.26	\$ (2,699.00)	\$ 50,800.92	\$ 323,016.33	\$373,817.25

G/L Account Coding Ending in 1 = Gifts (contrib credit) 2 = Other Revenue (no contrib credit) 5 = Expense 9 = Transfer

Trinity Episcopal Church
Statement of Activities
For the Period Ended 3/31/2019

	Current Month			Year-to-Date			Annual	Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining	
Revenues									
30011	Pledge Income	\$ 24,630.00	\$ 29,390.58	\$ (4,760.58)	\$ 106,361.76	\$ 88,171.74	\$ 18,190.02	\$ 352,687.00	\$ 246,325.24
30021	Prepaid Pledge Income	-	201.25	(201.25)	-	603.75	(603.75)	2,415.00	2,415.00
30029	Prepaid Pledge Income	-	-	-	19,908.45	-	19,908.45	-	(19,908.45)
30031	Plate Offering	798.63	1,176.08	(377.45)	2,137.77	3,528.24	(1,390.47)	14,113.00	11,975.23
30041	Non-Pledge Income	4,151.00	3,732.08	418.92	11,347.33	11,196.24	151.09	44,785.00	33,437.67
30412	Interest Income	2.31	-	2.31	10.05	-	10.05	-	(10.05)
30442	Gas & Oil Royalties	-	-	-	-	-	-	-	-
30452	Use of Facilities	200.00	-	200.00	200.00	-	200.00	-	(200.00)
30472	Wedding Income	-	-	-	400.00	-	400.00	-	(400.00)
30482	Funeral Honorariums Income	-	-	-	625.00	-	625.00	-	(625.00)
30492	Library Income	-	-	-	42.00	-	42.00	-	(42.00)
30502	Tract Receipts	-	-	-	24.67	-	24.67	-	(24.67)
30512	Flower Income	270.00	-	270.00	270.00	-	270.00	-	(270.00)
30521	Stewardship Income	-	-	-	-	-	-	-	-
31102	Youth Activities	-	-	-	-	-	-	-	-
31152	Fund Raising Events	-	750.00	(750.00)	-	2,250.00	(2,250.00)	9,000.00	9,000.00
31162	Above & Beyond Income	10,470.00	1,391.67	9,078.33	28,235.00	4,175.01	24,059.99	16,700.00	(11,535.00)
31172	GIFT Income	-	-	-	-	-	-	-	-
54065	GIFT Expense	-	-	-	-	-	-	-	-
39901	Miscellaneous Income	40.60	125.00	(84.40)	423.59	375.00	48.59	1,500.00	1,076.41
	Total Revenues	40,562.54	36,766.66	3,795.88	169,985.62	110,299.98	59,685.64	441,200.00	271,214.38
Expenses									
Ministries									
Outreach									
40015	Advertising & Promotion	-	41.67	(41.67)	-	125.01	(125.01)	500.00	500.00
40025	Hospitality	129.58	41.67	87.91	184.49	125.01	59.48	500.00	315.51
40035	Diocesan Assessment	5,883.00	6,152.33	(269.33)	17,649.00	18,456.99	(807.99)	73,828.00	56,179.00
	Total Outreach	6,012.58	6,235.67	(223.09)	17,833.49	18,707.01	(873.52)	74,828.00	56,994.51
Worship									
41015	Flowers	-	66.67	(66.67)	43.00	200.01	(157.01)	800.00	757.00
41025	Pastorial Care	-	-	-	-	-	-	-	-
41035	Altar Supplies	-	41.67	(41.67)	-	125.01	(125.01)	500.00	500.00
41045	Supplies for Worship	299.00	41.67	257.33	299.00	125.01	173.99	500.00	201.00
	Total Worship	299.00	150.01	148.99	342.00	450.03	(108.03)	1,800.00	1,458.00

Trinity Episcopal Church
Statement of Activities
For the Period Ended 3/31/2019

	Current Month			Year-to-Date			Annual	Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining	
Music									
42015	Music Materials	55.58	91.67	(36.09)	55.58	275.01	(219.43)	1,100.00	1,044.42
42025	Musicians Contracted/10:30	(250.00)	425.00	(675.00)	650.00	1,275.00	(625.00)	5,100.00	4,450.00
42035	Musicians Contracted/6 p.m.	-	-	-	-	-	-	-	-
42045	Music Equipment Expense	-	-	-	-	-	-	-	-
42055	Choristers Expenses	-	20.83	(20.83)	-	62.49	(62.49)	250.00	250.00
42065	Organ Maintenance	-	100.00	(100.00)	-	300.00	(300.00)	1,200.00	1,200.00
	Total Music	(194.42)	637.50	(831.92)	705.58	1,912.50	(1,206.92)	7,650.00	6,944.42
Education									
43015	Adult Education	-	8.33	(8.33)	-	24.99	(24.99)	100.00	100.00
43025	Elementary Classes	-	-	-	-	-	-	-	-
43035	Vacation Bible School	-	33.33	(33.33)	-	99.99	(99.99)	400.00	400.00
43045	Youth Education	-	50.00	(50.00)	-	150.00	(150.00)	600.00	600.00
43055	Library Materials	-	8.33	(8.33)	-	24.99	(24.99)	100.00	100.00
43065	Tract Rack	-	16.67	(16.67)	63.50	50.01	13.49	200.00	136.50
43075	Nursery	220.00	216.67	3.33	585.00	650.01	(65.01)	2,600.00	2,015.00
43085	Books & Subscriptions	-	-	-	-	-	-	-	-
43095	Childrens Ministries	-	83.33	(83.33)	488.67	249.99	238.68	1,000.00	511.33
	Total Education	220.00	416.66	(196.66)	1,137.17	1,249.98	(112.81)	5,000.00	3,862.83
	Total Ministries	6,337.16	7,439.84	(1,102.68)	20,018.24	22,319.52	(2,301.28)	89,278.00	69,259.76
Building and Administration									
Building & Grounds									
50025	Repair & Maintenance	936.00	833.33	102.67	936.00	2,499.99	(1,563.99)	10,000.00	9,064.00
50035	Housekeeping/Custodial	500.00	562.50	(62.50)	1,500.00	1,687.50	(187.50)	6,750.00	5,250.00
50045	Pest Control	311.57	75.00	236.57	411.73	225.00	186.73	900.00	488.27
50055	Security	26.45	26.42	0.03	79.35	79.26	0.09	317.00	237.65
50065	Property / Liability Insurance	3,654.15	2,403.92	1,250.23	8,337.67	7,211.76	1,125.91	28,847.00	20,509.33
	Total Building & Grounds	5,428.17	3,901.17	1,527.00	11,264.75	11,703.51	(438.76)	46,814.00	35,549.25
Utilities									
51015	Electric	2,467.67	1,750.00	717.67	7,085.21	5,250.00	1,835.21	21,000.00	13,914.79
51025	Gas	557.67	233.33	324.34	1,584.49	699.99	884.50	2,800.00	1,215.51
51035	Water/Sewer/Trash	678.59	250.00	428.59	1,098.22	750.00	348.22	3,000.00	1,901.78
	Total Utilities	3,703.93	2,233.33	1,470.60	9,767.92	6,699.99	3,067.93	26,800.00	17,032.08

Trinity Episcopal Church
Statement of Activities
For the Period Ended 3/31/2019

	Current Month			Year-to-Date			Annual	Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Communications								
52015 Telephone	172.32	183.33	(11.01)	510.68	549.99	(39.31)	2,200.00	1,689.32
52025 Internet Services	109.98	85.00	24.98	329.94	255.00	74.94	1,020.00	690.06
52035 Messaging Services	942.26	116.67	825.59	956.26	350.01	606.25	1,400.00	443.74
52045 Website	-	-	-	-	-	-	-	-
Total Communications	1,224.56	385.00	839.56	1,796.88	1,155.00	641.88	4,620.00	2,823.12
Office Administration								
53015 Office Expense	217.74	250.00	(32.26)	1,551.06	750.00	801.06	3,000.00	1,448.94
53025 Office Machine & Computers	355.10	666.67	(311.57)	1,554.13	2,000.01	(445.88)	8,000.00	6,445.87
53035 Postage	-	83.33	(83.33)	353.00	249.99	103.01	1,000.00	647.00
53045 Accounting and Audit	-	583.33	(583.33)	-	1,749.99	(1,749.99)	7,000.00	7,000.00
53055 Bank Fees	104.49	83.33	21.16	304.93	249.99	54.94	1,000.00	695.07
53065 Miller Management Accounting Fee	1,131.00	1,131.00	-	3,393.00	3,393.00	-	13,572.00	10,179.00
Total Office Administration	1,808.33	2,797.66	(989.33)	7,156.12	8,392.98	(1,236.86)	33,572.00	26,415.88
Other Expenses								
54015 Wedding Expenses	-	-	-	200.00	-	200.00	-	(200.00)
54025 Meetings and Conventions	-	62.50	(62.50)	-	187.50	(187.50)	750.00	750.00
54035 Stewardship Emphases	-	41.67	(41.67)	-	125.01	(125.01)	500.00	500.00
54045 Cost of Selling Stock	-	16.67	(16.67)	25.00	50.01	(25.01)	200.00	175.00
54055 Miscellaneous Expenses	-	33.33	(33.33)	-	99.99	(99.99)	400.00	400.00
54075 Food Pantry Support	-	83.33	(83.33)	-	249.99	(249.99)	1,000.00	1,000.00
54095 Funeral Expense	-	-	-	200.00	-	200.00	-	(200.00)
Total	-	237.50	(237.50)	425.00	712.50	(287.50)	2,850.00	2,425.00
Total Building and Administration	12,164.99	9,554.66	2,610.33	30,410.67	28,663.98	1,746.69	114,656.00	84,245.33
Personnel								
Clergy Salaries and Benefits								
60015 Clergy Salary	8,575.52	7,708.83	866.69	25,726.56	23,126.49	2,600.07	92,506.00	66,779.44
60025 Clergy Housing Allowance	2,500.00	2,500.00	-	7,500.00	7,500.00	-	30,000.00	22,500.00
60035 Clergy Continuing Ed	-	116.67	(116.67)	-	350.01	(350.01)	1,400.00	1,400.00
60045 Clergy Travel Expense	-	-	-	-	-	-	-	-
60055 Clergy Pension Premiums	1,644.96	1,645.00	(0.04)	4,934.88	4,935.00	(0.12)	19,740.00	14,805.12
60065 Clergy Professional Expenses	-	-	-	-	-	-	-	-
60075 Deacon's Continuing Ed	-	-	-	-	-	-	-	-
60085 Supply Clergy	-	33.33	(33.33)	-	99.99	(99.99)	400.00	400.00
Total Clergy Salaries and Benefits	12,720.48	12,003.83	716.65	38,161.44	36,011.49	2,149.95	144,046.00	105,884.56

Trinity Episcopal Church
Statement of Activities
For the Period Ended 3/31/2019

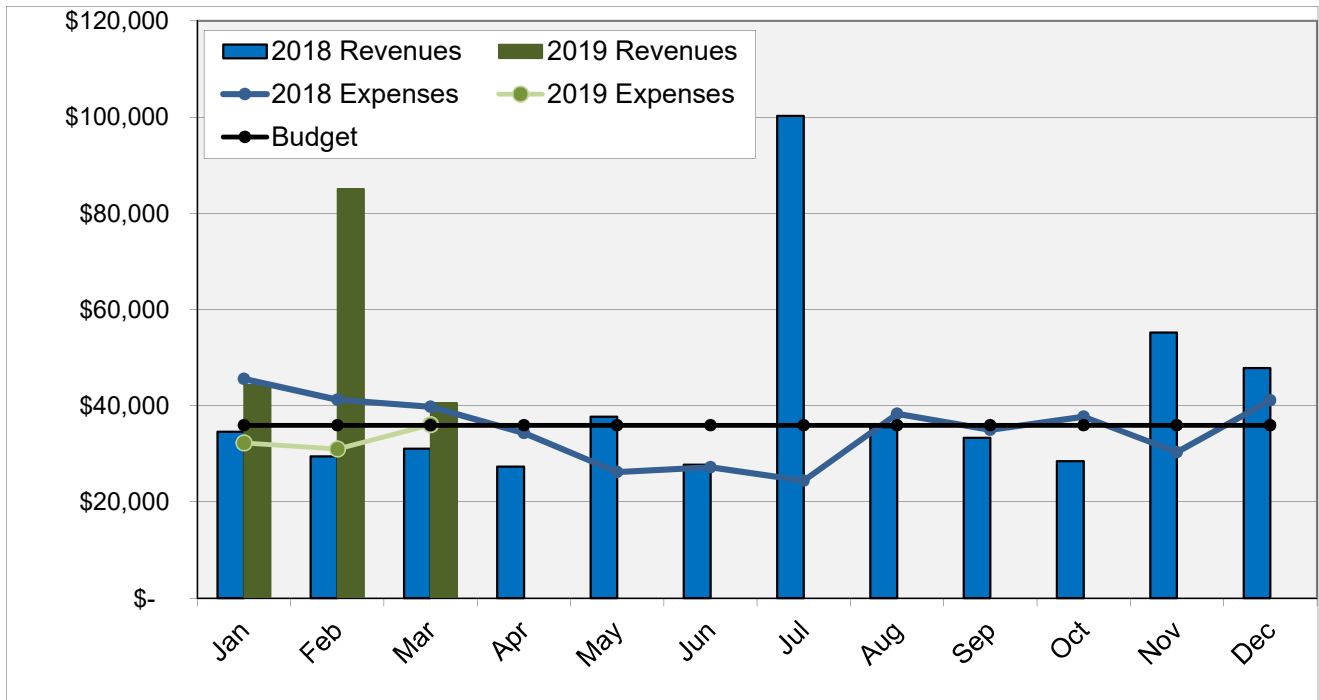
	Current Month			Year-to-Date			Annual	Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining
Other Salary and Benefits								
60115 Music Staff Salaries & Benefits	2,095.93	2,363.92	(267.99)	3,904.01	7,091.76	(3,187.75)	28,367.00	24,462.99
60165 Music Supply Personnel	-	102.75	(102.75)	-	308.25	(308.25)	1,233.00	1,233.00
60125 Office Staff Salaries & Benefits	2,448.65	3,466.67	(1,018.02)	6,115.90	10,400.01	(4,284.11)	41,600.00	35,484.10
60135 Christian Education Salaries	-	291.67	(291.67)	-	875.01	(875.01)	3,500.00	3,500.00
60145 Payroll Tax	258.24	539.58	(281.34)	677.11	1,618.74	(941.63)	6,475.00	5,797.89
60155 Worker's Compensation	-	132.17	(132.17)	-	396.51	(396.51)	1,586.00	1,586.00
60175 Music Staff Continuing Education	-	-	-	-	-	-	-	-
60185 Office Staff Continuing Education	-	-	-	-	-	-	-	-
Total Other Salary and Benefits	4,802.82	6,896.76	(2,093.94)	10,697.02	20,690.28	(9,993.26)	82,761.00	72,063.98
Total Personnel	17,523.30	18,900.59	(1,377.29)	48,858.46	56,701.77	(7,843.31)	226,807.00	177,948.54
Total Expenses	36,025.45	35,895.09	130.36	99,287.37	107,685.27	(8,397.90)	430,741.00	331,453.63
Net Balance from Operations	\$ 4,537.09	\$ 871.57	\$ 3,665.52	\$ 70,698.25	\$ 2,614.71	\$ 68,083.54	\$ 10,459.00	\$ (60,239.25)
Other Income (Expense)								
90011.90019 Prior Years' Adjustment	-	-	-	-	-	-	-	-
90112 Endowment Gain/Loss/Fees	3,779.73	-	3,779.73	22,209.45	-	22,209.45	-	(22,209.45)
90129 Transfer to Board Designated Endowment	(3,779.73)	-	(3,779.73)	(22,209.45)	-	(22,209.45)	-	22,209.45
Total Other Income (Expense)	-	-	-	-	-	-	-	-
Net Balance	\$ 4,537.09	\$ 871.57	\$ 3,665.52	\$ 70,698.25	\$ 2,614.71	\$ 68,083.54	\$ 10,459.00	\$ (60,239.25)

Trinity Episcopal Church
Monthly Comparison of Operating Income & Expenses
For the Period Ended 3/31/2019

	2018	2019	2018		2019	
	Weeks	Weeks	Revenues	Revenues	Expenses	Expenses
January	4	4	\$ 34,595	\$ 44,359	\$ 45,551	\$ 32,290
February	4	4	29,470	85,065	41,246	30,972
March	4	5	31,067	40,563	39,760	36,025
April	5	4	27,325		34,323	
May	4	4	37,718		26,198	
June	4	5	27,744		27,182	
July	5	4	100,252		24,417	
August	4	4	35,523		38,284	
September	5	5	33,350		35,016	
October	4	4	28,447		37,736	
November	4	4	55,209		30,319	
December	5	5	47,844		41,127	
Total	52	52	\$ 488,546	\$ 169,986	\$ 421,159	\$ 99,287

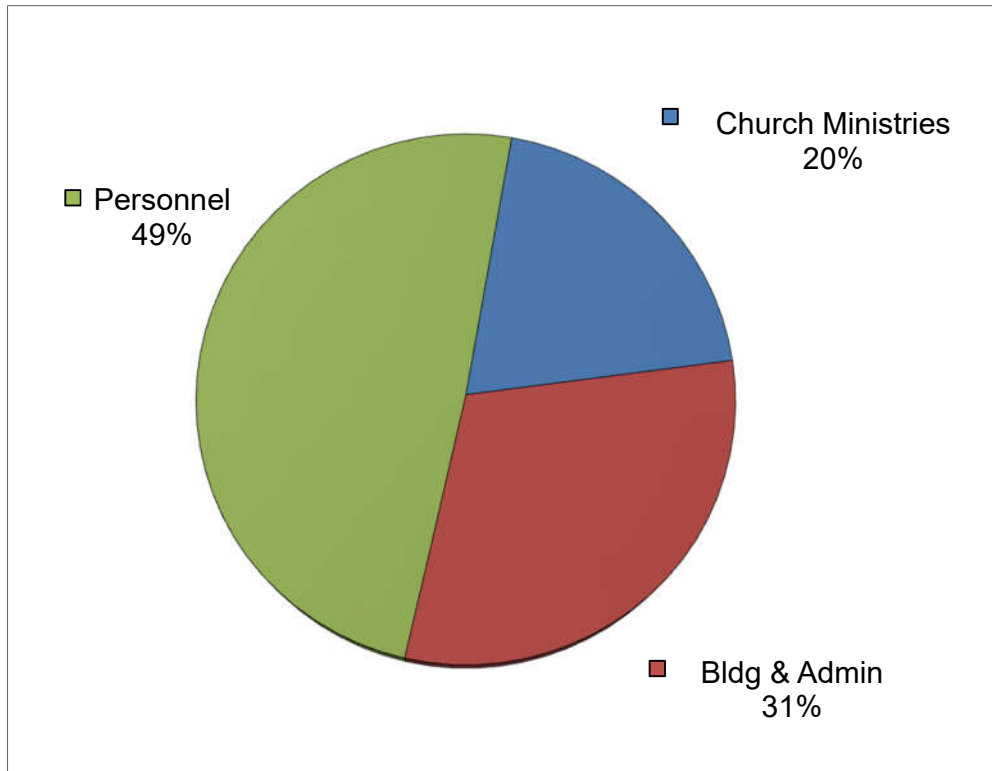
Average Giving per week 12 13 \$ 7,927.75 \$ 13,075.82

* Prepaid Pledges booked for 2017 & 2018.



**Trinity Episcopal Church
Operating Expense Summary
For the Period Ended 3/31/2019**

Expenses	Year to Date
Church Ministries	\$ 20,018
Bldg & Admin	30,411
Personnel	48,858
	<hr/> <hr/>
	\$ 99,287



Trinity Episcopal Church
Statement of Cash Flows
For the Period Ended 3/31/2019

	Month	Year-to-Date
Beginning Balance	\$ 463,853	\$ 404,794
Total Revenues	40,563	169,986
Total Expenses	36,025	99,287
Change in Net Assets from Operations	4,537	70,698
Other Expense	-	-
Change in Assets	-	6,375
Change in Liabilities	50	(2,831)
Change in Net Assets	3,225	(7,372)
Change in Cash Balance	7,812	66,871
Net Cash Balance	\$ 471,665	\$ 471,665

