

TRINITY EPISCOPAL CHURCH

"For where your treasure is, there your heart will be also."

2020 Budget
Approved by Vestry 12/15/2019

	APPROVED REVISED		ACTUAL	2020 MISSION PLAN	Assumptions/Notes
	2019 Budget	2019 Budget	12/31/2019	Approved Budget	
INCOME:					
Pledge Income	352,687	352,687	392,733.66	352,000	
Pledge payments - prior year	2,415	2,415	0.00	0	
Contributions/not designated	44,785	44,785	41,203.52	45,000	
Plate offering	14,113	14,113	7,885.15	14,000	
Total Contributions & offerings	414,000	414,000	441,822.33	411,000	
Fundraising income (VESTRY)	9,000	9,000	6,706.55	9,000	
Other Income	1,500	1,500	16,078.17	2,500	
Above & Beyond Fundraising		11,700	29,400.00	0	
Ploughman's Lunch Contribution		1,000	1,000.00	1,000	Note 3
Ralston Music Fund Transfer		4,000	4,000.00	2,400	Note 3
Designated Gifts for Music Transition			0.00	1,400	
Total other Income	10,500	27,200	57,184.72	16,300	
TOTAL INCOME	424,500	441,200	494,007.05	427,300	
EXPENSES:					
Utilities					
Electricity	21,000	21,000	20,821.85	22,050	5% increase
Gas	2,800	2,800	2,771.27	2,940	5% increase
Water	3,000	3,000	3,347.39	3,150	5% increase
Total Utilities	26,800	26,800	26,940.51	28,140	
Communications					
Internet	1,020	1,020	1,594.09	1,620	
Messaging	1,400	1,400	1,084.78	1,400	
Telephone	2,200	2,200	2,025.91	2,200	
Website	-	-	0.00	0	
Total Communications	4,620	4,620	4,704.78	5,220	
Property					
Housekeeping	6,750	6,750	6,449.08	6,750	
Pest Control	900	900	862.45	900	
Insurance (Prop)	28,847	28,847	29,089.25	28,847	
Repair and Maintenance	10,000	10,000	8,892.16	10,000	Note 2
Security	317	317	982.66	1,000	
Total Property	46,814	46,814	46,275.60	47,497	
Administration					
Accounting/Audit	7,000	7,000	13,350.00	9,000	
Bank Fees	1,000	1,000	1,219.08	1,200	
Office Expense	3,000	3,000	3,430.51	3,000	
Office Machine	8,000	8,000	6,326.52	6,300	
Postage	1,000	1,000	965.35	1,000	
Miller Management	13,572	13,572	13,572.00	13,812	
Total Administration	33,572	33,572	38,863.46	34,312	
Education					
Adult Education	100	100	0.00	100	
Children's ministry	1,000	1,000	663.17	1,000	
Library Materials	100	100	-109.00	100	
Nursery	2,600	2,600	2,582.50	3,900	
Tract Rack	200	200	254.00	200	
VBS	400	400	89.77	400	
Youth Education	600	600	0.00	600	
Total Education	5,000	5,000	3,480.44	6,300	
Salaries					

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Clergy Housing	30,000	30,000	30,000.00	30,000	
Clergy Pension	19,740	19,740	19,739.52	19,740	
Clergy Salary	67,635	67,635	67,635.00	69,635	
Clergy salary in lieu of health insurance	4,671	4,671	4,671.00	4,671	
Assistant Rector/Christian Formation	24,000	20,200	23,683.78	0	
Clergy Cont Ed	1,400	1,400	1,440.00	1,400	
Clergy Travel				0	
Con Ed-Deacons	-	-	0.00	0	
Supply Clergy	400	400	450.00	400	
Music Staff Salaries	16,514	28,367	18,900.64	16,800	Combined Organist/Choir Director
Music Supply Personnel	1,233	1,233	5,000.00	2,480	1Q Choir Director Salary
Office Staff Pension			0.00		
Office Staff salaries	41,600	41,600	28,927.48	45,240	Finance Staff; Parish Admin. &
Office Staff benefits	-	-	0.00	0	Evangelism Staff
Christian Ed Coordinator	3,500	3,500	0.00	24,000	
Youth Director			0.00	0	Volunteer Youth Group Directors
FICA	6,475	6,475	4,795.80	6,981	
Workers Comp	1,586	1,586	-592.00	1,226	
Total Salaries	218,754	226,807	204,651.22	222,573	
Worship Expense					
Altar Supplies	500	500	903.13	500	
Flowers	800	800	787.75	800	
Supplies for Worship	500	500	299.00	500	
Total Worship	1,800	1,800	1,989.88	1,800	
Music Expense					
Choristers Expenses	250	250	0.00	0	
Music Materials	1,100	1,100	1,888.66	850	
Organ maintenance	1,200	1,200	0.00	1,200	
Musicians 10:30--Section Leaders	-	5,100	5,000.00	1,320	1Q19 Paid Singers; Volunteer Choir 9 n
Musicians Contracted (Instrumentalists)			0.00	0	No paid instrumentalists
Musicians 6:00	-	-	0.00	0	
Music Equipment Expense			80.36		
Total Music expense	2,550	7,650	6,969.02	3,370	
Other Expenses					
Selling Stock	200	200	109.03	200	
Funeral Expenses			1,426.91		
Meetings	750	750	1,180.00	750	
Miscellaneous	400	400	200.00	400	
Stewardship	500	500	0.00	500	
Wedding Expenses			1,272.63		
Total Other expenses	1,850	1,850	4,188.57	1,850	
Outreach					
Advertising	500	500	0.00	500	
Diocesan Assessment	73,828	73,828	70,596.00	75,192	Note 4
Food Pantry	1,000	1,000	1,000.00	0	
BackSnack			0.00	0	
Hospitality	500	500	473.88	500	
Total Outreach	75,828	75,828	72,069.88	76,192	
Total Expenditures	417,588	430,741	410,133.36	427,254	
Net Income/Operating Reserve	6,912	10,459	83,873.69	46	Note 1

1. IRS penalty of \$7,822.53 for failure to file 2015 W-2s is still pending as of December, 2019.
2. YTD actual Repair & Maintenance expense is net of \$20,046.02 reimbursement from insurance claim. Total spent YTD = \$28,938.18
3. Ploughman's Lunch and Ralston Music transfers are not included in the income totals.
4. Diocesan Assessment total includes \$6,375.00 payment from December 2018 which was credited to 2020 apportionment.

2019
Budget

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ACTUAL
12/31/2019

Approved
Budget *Assumptions/Notes*

